



PARK TOWER CONDOMINIUM ASSOCIATION

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Board of Directors Meeting Minutes Saturday, November 9, 2024

Meeting Location: 2nd Floor Party Room

Call to Order: 9:00am

Members Present: Michael Parrie
Sheldon Atovsky
Monique Fouant
Lloyd Allison

Members Absent: Angie Eden

Management: Timothy Patricio, General Manager

Open Session

Board President Michael Parrie called the meeting to order and thanked Budget & Finance Commission members Jean Shamo, and Paul Groeninger for attending to contribute to the review, and turned leading of discussion over to Board Treasurer Lloyd Allison.

Review of Proposed Budget

Board Treasurer Lloyd Allison opened and asked if there were any questions from the past meeting and then explained the goal of the meeting was to review the garage income and expense categories, and that the Board would go into Closed Session to discuss personnel and legal matters. The group then discussed a potential goal for an assessment adjustment.

Discussion and Questions

Questions and concerns were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for any editing, gathering information and direction for follow up.

Break and Closed Session

Discussion paused by direction of Board President Michael Parrie for about a 10 minute break at 10:30am, and convened Closed Session at 10:40am. Personnel, Payroll and legal business was discussed.

Reconvene Open Session

Approval of Minutes

After a motion by Sheldon Atovsky, seconded by Lloyd Allison, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to approve the minutes of the Board Meeting held on Saturday November 2, 2024.

Security Policy Changes

After a motion by Sheldon Atovsky, seconded by Monique Fouant, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to approve locking the back dock door 24/7, the mall entry doors a 6pm to 7am, and the lobby revolving doors between 11pm and 6am.

Security System Improvements

After a motion by Lloyd Allison, seconded by Monique Fouant, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to approve alarming the southwest lobby door, to go off after 30 seconds, and to install a security camera facing the door, as proposed by S&P Integrated Solutions for an expense of \$1,986.92.

Adjournment

There being no further matters for Open Session consideration, after a motion by Monique Fouant, seconded by Lloyd Allison, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to adjourn the November 9, 2024 Board Meeting at 11:22am.

Michael Parrie
Michael Parrie, Board President

11/16/2024
Date

Sheldon Atovsky
Sheldon Atovsky, Board Secretary

11-16-24
Date